



Press release n.10 (English translation)

IEG, VICENZAORO JANUARY: THE EDITION CELEBRATING 70 YEARS OF JEWELLERY HISTORY KICKS OFF TOMORROW

- **Federorafi: exports up +11.3% in the first nine months of 2023, exceeding Euro 8 bn**
- **At Italian Exhibition Group's Show, until Tuesday 24th, over 1,300 exhibitors from 37 countries and 500 hosted buyers**
- **Inauguration at 3 pm in Palladio Theatre**
- **At the same time, in Vicenza Expo Centre, T.Gold, the international b2b show for the most innovative jewellery technologies**
- **Fifth edition of VO Vintage, the lounge open to the public of watch and vintage jewellery enthusiasts until Monday 22nd**

vicenzaoro.com/en

Vicenza (Italy), 18th January 2024 – Seventy years of history for the world's longest-running jewellery show. Always contemporary and, at the same time, projected into the future, **Vicenzaoro January - The Jewellery Boutique Show** opens tomorrow at **Italian Exhibition Group's (IEG)** expo centre. A logo dedicated to the anniversary and an iconographic exhibition spread throughout the Expo Centre halls will retrace the key moments and important guests that have, from the 1954 trade show to present day, characterised seven decades of Italian and international jewellery. Over 1,300 exhibiting brands arriving from 37 countries for the event that opens the global gold and jewellery trade show calendar and is a reference point in Europe for the gold and jewellery community. At the same time, **T.Gold**, the international event dedicated to the most innovative jewellery technologies, and, from 19th to 22nd January, the fifth edition of **VO Vintage**, the show open to the public of vintage watch and jewellery enthusiasts.

VICENZAORO AND INTERNATIONAL NETWORKING

A globally-appreciated business showcase, a place for global networking, trends, innovation, information and training, a reference point for the entire gold and jewellery supply chain, from producers to packaging and services, Vicenzaoro January gathers together the top brands of high-end jewellery with new collections, gold jewellery with the best of Made in Italy production from the main national manufacturing districts as well as international excellence. 40% will be arriving from 37 foreign countries as well as over **500 hosted buyers** from 72 countries, thanks to the support of **ITA – Italian Trade Agency's** network of offices around the world. Among the most represented will be: United States, UAE, China and France.

EXPORT FIGURES FROM FEDERORAFI

Exports in the first nine months of 2023 grew by 11.3%, exceeding **8 billion euros** and remaining in positive territory, despite the widely expected slowdown in the third quarter of 2023 (+4.2% compared to 13.7% in the second quarter and 16.2% in the first). This is the picture that **Federorafi** has taken of the sector (processed by Confindustria Moda's Study Centre on ISTAT data). Switzerland (15% of the total, up 31.2% compared to 2022), the United States (13.4%, +5.3% compared to 2022) and France (10.2%, +15.8 compared to 2022) were confirmed as the **main destination markets**. Germany, the United Kingdom, South Africa and Canada were holding back, while the haemorrhage towards Russia and Ukraine continued (-24.6%). **Arezzo, Vicenza, Alessandria** and **Milan** were the poles where the largest export flows were concentrated. In the first nine

months of 2023, the cumulative figure for company **turnover** recorded in the economic survey among members **grew by 8.1%**. After the double-digit increase in the first quarter (tendentially +11.3%), growth slowed down (+7.2% April-June, +5.9% July-September). Productivity fell slightly (-1.8% compared to the same period in 2022). The employment figure, on the other hand, confirmed a **positive** trend with **1,336** more employees since December 2022 (+4.1%).

THE OPENING CEREMONY

The opening ceremony will take place tomorrow at 3 pm on the Palladio Theatre stage with greetings from IEG president Maurizio Renzo Ermeti, Giacomo Possamai, mayor of Vicenza, and Andrea Nardin, president of Vicenza Province, followed by those of Claudia Piaserico, president of Federorafi, representing all the national gold and jewellery sector associations, president of the Veneto Region Luca Zaia, and Matteo Zoppas, president of ITA – the agency that supports Italian business development and internationalisation abroad. Adolfo Urso, Minister for Enterprise and Made in Italy, will take the floor with a video message. The welcome speeches will be preceded by a contribution to the 70th anniversary of Vicenzaoro by Matteo Caccia, theatre actor, storyteller and radio journalist.

THE ASSOCIATIVE WORLD

IEG and VOJ are flanked by the entire institutional and association world: from the Ministry of Foreign Affairs and International Cooperation to ITA - the agency that supports Italian business development and internationalisation abroad, Confindustria Federorafi, Confartigianato Orafi, Confcommercio Federpreziosi, CNA Orafi, Confimi Industria Goldsmith and Silversmith Category to Assogemme, Assocoral and AFEMO – Italian Association of Jewellery Machinery Manufacturers and Exporters, which all contribute to the event's agenda. On the international front, CIBJO - World Jewellery Confederation, which promotes the jewellery supply chain's economic and social sustainability.

THE JEWELLERY GOLDEN CLOUD

Vicenzaoro January events will also be streamed on the active Jewellery Golden Cloud platform with useful maps for navigating the show, locating company stands, making direct contacts and scheduling business appointments.

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FOCUS ON

Italian Exhibition Group S.p.A., a joint stock company listed on Euronext Milan, a regulated market organised and managed by Borsa Italiana S.p.A., has, with its facilities in Rimini and Vicenza, achieved national leadership over the years in the organisation of trade shows and conferences. The development of activities abroad - also through joint-ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, Germany, Singapore, Brazil, for example - now sees the company positioned among the top European operators in the sector.

This press release contains forecasted elements and estimations that reflect current management opinions ("forward-looking statements") especially regarding future managerial performances, investments, cash flow trends and financial organization evolution. By nature, forward-looking statements have an element of risk and uncertainty since they depend on future events. The effective results may therefore differ, even significantly, to those announced due to multiple factors including, merely by way of example: the catering market's foreign trends and tourist flows in Italy, market trends in the gold-jewelry industry and in the green economy; developments in the price of raw materials; general macro-economic conditions; geo-political factors and changes in the legislative framework. Furthermore, the information in this press release does not claim to be complete, nor has it been verified by independent third parties. The forecasts, estimations and objectives presented herein are based on information available to the Company at the press release issue date